

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:)	CHAPTER 7 CASE
ALBRIGHT, JAMES A.)	
ALBRIGHT, LESA A.)	CASE NO. 05-59891 BB
)	
)	JUDGE BRUCE W. BLACK
Debtor(s))	

TRUSTEE'S FINAL REPORT

To: THE HONORABLE
BANKRUPTCY JUDGE BRUCE W. BLACK

NOW COMES BRADLEY J. WALLER, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. A Petition under Chapter 7 of the US Bankruptcy Code was filed by the above named debtors on 10/15/05. BRADLEY J. WALLER was appointed as the Chapter 7 trustee on 10/15/05. The Trustee's bond in this case is included as part of the Trustee's blanket bond.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$259,440.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the Trustee's Final Report as of September 17, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	5,457.21
b.	DISBURSEMENTS (See Exhibit C)	4.45
c.	NET CASH available for distribution	5,452.76
d.	TRUSTEE/PROFESSIONAL COSTS	
1.	Trustee compensation requested	496.54
	(See Exhibit E)	
2.	Trustee Expenses (See Exhibit E)	135.02

3. Compensation requested by attorney or other
professionals for trustee (See Exhibit F) 1,100.00

5. The last day to file claims was 05/30/2006. However, not all creditors were notified. A new Notice was sent to all creditors establishing a Bar Date for filing unsecured claims on or before 12/08/06.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (see Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid Secured Claims	<u>0.00</u>
b.	Chapter 7 Administrative and 28 U.S.C. §1930 Claims	<u>1,731.56</u>
c.	Allowed Chapter 11 Administrative Claims	<u>0.00</u>
d.	Allowed Priority Claims	<u>0.00</u>
e.	Allowed Unsecured Claims	<u>250.14</u>

7. Trustee proposes that unsecured creditors receive a distribution of 100.00% of allowed claims, plus interest from the date of bankruptcy filing to estimated date of filing of TFR at T-Bill Rate of 4.14%

8. Total fees and expenses previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys, accountants, or other professional's fees and expenses requested but not yet allowed is \$1,100.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$1,731.56 (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G).

9. A fee of \$1,400.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

Dated: September 17, 2007

By: /s/ Bradley J. Waller
BRADLEY J. WALLER, TRUSTEE
KLEIN, STODDARD, BUCK, WALLER & LEWIS
2045 ABERDEEN COURT
SYCAMORE, IL 60178

James & Lesa Albright
05-59891

TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of financial Affairs. The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors. At said §341 meeting, the Trustee discovered equity of \$5,400.00 in the debtor's tax refund.

The Trustee prepared semi-annual reports to the United States Trustee's Office.

The Trustee managed the estate's cash on hand. This included investing the estate's funds in interest bearing accounts and maintaining a report of cash receipts and disbursements.

The Trustee examined the Debtor's records in an effort to identify additional assets available to the estate for liquidation and to verify the disposition of assets.

The Trustee determined there were no tax issues in this estate.

The Trustee reviewed the claims filed in this case and hired an Attorney to object to Claim # 1: Countrywide and Claim # 3: CLC Consumer Services.

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 05-59891 BB
Case Name: ALBRIGHT, JAMES A.
 ALBRIGHT, LESA A.
Period Ending: 09/17/07

Trustee: (330500) BRADLEY J. WALLER
Filed (f) or Converted (c): 10/15/05 (f)
\$341(a) Meeting Date: 02/16/06
Claims Bar Date: 12/08/06

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	RESIDENCE	202,000.00	0.00	DA	0.00	FA
2	CASH ON HAND	40.00	0.00	DA	0.00	FA
3	CHECKING ACCOUNT	300.00	0.00	DA	0.00	FA
4	SAVINGS ACCOUNT	100.00	0.00	DA	0.00	FA
5	HOUSEHOLD GOODS	700.00	0.00	DA	0.00	FA
6	WEARING APPAREL	200.00	0.00	DA	0.00	FA
7	401K	34,000.00	0.00	DA	0.00	FA
8	STOCK PURCHASE PENSION PLAN	500.00	0.00	DA	0.00	FA
9	1994 CHEVROLET CAPRICE	300.00	0.00	DA	0.00	FA
10	1995 CHEVROLET IMPALA SS	5,300.00	0.00	DA	0.00	FA
11	2002 FORD WINSTAR	16,000.00	0.00	DA	0.00	FA
12	TAX REFUND (u)	6,800.00	5,400.00		5,400.00	FA
Int	INTEREST (u)	Unknown	N/A		57.21	Unknown
13	Assets Totals (Excluding unknown values)	\$266,240.00	\$5,400.00		\$5,457.21	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 2

Case Number: 05-59891 BB
Case Name: ALBRIGHT, JAMES A.
ALBRIGHT, LESA A.
Period Ending: 09/17/07

Trustee: (330500) BRADLEY J. WALLER
Filed (f) or Converted (c): 10/15/05 (f)
§341(a) Meeting Date: 02/16/06
Claims Bar Date: 12/08/06

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2007

Current Projected Date Of Final Report (TFR): September 17, 2007 (Actual)

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 05-59891 BB
Case Name: ALBRIGHT, JAMES A.
 ALBRIGHT, LESA A.
Taxpayer ID #: 13-7508210
Period Ending: 09/17/07

Trustee: BRADLEY J. WALLER (330500)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****81-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/22/06	{12}	Chase Bank	Trustee's Interest in Tax Refund 2005	1224-000	5,400.00		5,400.00
03/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	0.83		5,400.83
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.42		5,404.25
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.67		5,407.92
06/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.56		5,411.48
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.68		5,415.16
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.68		5,418.84
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.44		5,422.28
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.80		5,426.08
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.56		5,429.64
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.44		5,433.08
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.62		5,436.70
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.70		5,439.40
03/01/07	1001	Klein, Stoddard, Buck, Waller, & Lewis LLC	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/31/2007 FOR CASE #05-59891	2300-000		4.45	5,434.95
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.90		5,437.85
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.00		5,440.85
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.00		5,443.85
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.81		5,446.66
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.10		5,449.76
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.00		5,452.76

Subtotals : **\$5,457.21** **\$4.45**

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 05-59891 BB
Case Name: ALBRIGHT, JAMES A.
 ALBRIGHT, LESA A.
Taxpayer ID #: 13-7508210
Period Ending: 09/17/07

Trustee: BRADLEY J. WALLER (330500)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****81-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
ACCOUNT TOTALS					5,457.21	4.45	\$5,452.76
Less: Bank Transfers					0.00	0.00	
Subtotal					5,457.21	4.45	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					<u>5,457.21</u>	<u>4.45</u>	
TOTAL - ALL ACCOUNTS					Net Receipts	Net Disbursements	Account Balances
MMA # ***-****81-65					5,457.21	4.45	5,452.76
					<u>5,457.21</u>	<u>4.45</u>	<u>5,452.76</u>

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IN RE:)	CHAPTER 7 CASE
ALBRIGHT, JAMES A.)	
ALBRIGHT, LESA A.)	CASE NO. 05-59891 BB
)	
)	JUDGE BRUCE W. BLACK
Debtor(s))	

DISTRIBUTION REPORT

I, BRADLEY J. WALLER, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims	\$_____0.00
Chapter 7 Administrative Expenses:	\$_____1,731.56
Chapter 11 Administrative Expenses:	\$_____0.00
Priority Claims (507(a)(2)-(a)(7)):	\$_____0.00
Secured Tax Liens:	\$_____0.00
Priority Tax Claims:	\$_____0.00
Other Priority Claims (507(a)(9)):	\$_____0.00
General Unsecured Claims:	\$_____231.70
Post-Petition Interest:	\$_____18.44
Surplus to Debtor:	\$_____3,471.06
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$_____5,452.76

1.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	Secured Claims	\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

2.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))	\$1,731.56	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

	BRADLEY J. WALLER, Trustee Fees	496.54	496.54
	BRADLEY J. WALLER, Trustee Expenses	135.02	135.02
	BRADLEY J. WALLER, Attorney's Fees	1,100.00	1,100.00

3.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a) & (b) and §507(a)(1) (Debtor-in-possession (DIP) administrative expenses)	\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

4.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$0.00	0.00%

DISTRIBUTION REPORTS

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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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5.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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	§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00	\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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6.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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	§507(a)(4) - Contributions to Employee Benefit Funds	\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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7.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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	§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00	\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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8.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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	507(a)(6) - Deposits by consumers to the extent of \$1,950.00	\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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9.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	507(a)(7) - Alimony	\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

10.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§724(b) - Tax Liens	\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

11.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(8) - Tax claims excluding fines and penalties	\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

12.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(9) - Capital Commitments to FDIC, et al.	\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

13.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a)(2) - General Claims (To be paid <u>pro-rata</u>	\$231.70	100.00%

DISTRIBUTION REPORTS

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after costs of administration and priority claims are paid in full)

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
2	Recovery Management Systems Corporation	180.90	180.90
4	Citibank (South Dakota). N.A.	50.80	50.80

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
Subordinated unsecured claims	\$0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(3) - Late unsecured claims	\$0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(4) - Fines/penalties		\$0.00	0.00%
CLAIM		ALLOWED	DIVIDEND
NUMBER	CREDITOR	AMOUNT	AMOUNT

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(5) - Interest	\$18.44	100.00%
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DISTRIBUTION REPORTS

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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
2I	Recovery Management Systems Corporation	14.40	14.40
4I	Citibank (South Dakota). N.A.	4.04	4.04

18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(6) - Surplus to Debtor	\$3,471.06	100.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
SURPLUS	ALBRIGHT, JAMES A.	3,471.06	3,471.06

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)
Secured	1	Countrywide Home Loans, Inc. Bankruptcy Department 7105 Corporate Drive,Mail Stop PTX-C-35 Plano, TX 75024	\$151,898.67	Disallowed per court order of 07/21/2006
Secured	3	CLC Consumer Services Co 2730 Liberty Ave Pittsburgh, PA 15222	\$35,488.70	Disallowed Per court order of 02/02/2007

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

Dated: _____

BRADLEY J. WALLER, Trustee

EXHIBIT D

James & Lesa Albright
05-59891

PROFESSIONAL FEES AND EXPENSES

	<u>Previously Allowed</u>	<u>Pending Compensation Applications</u>	<u>Fees & Expenses Total</u>
Attorney for Trustee			
Bradley J. Waller, Attonrey Klein, Stoddard, Buck, Waller & Lewis 2045 Aberdeen Court Sycamore, IL 60178	0.00	1,100.00	1,100.00
Accountant for Trustee			
	0.00	0.00	0.00
Realtor for Trustee			
	0.00	0.00	0.00
Attorney for Debtor			
Robert N. Honing 180 W. Park Ave Suite 130 Elmhurst, IL 60126	1,400.00	0.00	1,400.00
Other Professionals			
Bradley J. Waller, Trustee Klein, Stoddard, Buck, Waller & Lewis 2045 Aberdeen Court Sycamore, IL 60178	0.00	631.56	631.56
TOTAL	\$_____1,400.00	\$_____1,731.56	\$_____3,131.56